

SAKUMA EXPORTS LIMITED
Statements of Standalone and Consolidated Audited Financial Results for the Quarter and Year ended March 31, 2018
₹ In Lacs

Sr. No.	PARTICULARS	Standalone			Standalone		Consolidated	
		Quarter ended			Year ended		Year ended	
		Unaudited	Unaudited	Unaudited	Audited	Audited	Audited	Audited
	31-Mar-18	31-Dec-17	31-Mar-17	31-Mar-18	31-Mar-17	31-Mar-18	31-Mar-17	
1	Net Sales/Income from operations	46,703.80	64,648.26	69,947.22	218,639.42	201,645.60	454,573.90	391,490.32
	Other Operating Revenue	0.65	-	1.99	0.65	42.63	0.65	42.63
	Other Income	369.70	419.62	388.04	1,246.87	1,179.64	1,098.26	1,178.46
	Total Revenue from Operations	47,074.15	65,067.88	70,337.25	219,886.94	202,867.87	455,672.81	392,711.41
2	Expenditure							
(a)	Cost of Materials Consumed	-	-	-	-	-	-	-
(b)	Purchase of Stock-in-trade	34,803.36	63,366.76	71,641.36	205,665.87	197,797.19	432,521.21	379,255.20
(c)	Change in Inventories of Finished goods, WIP & Stock in trade	4,148.69	(2,860.68)	(3,551.12)	(4,549.38)	(3,037.92)	(4,549.38)	(3,037.92)
(d)	Employee benefits expense	136.69	135.20	150.61	507.43	525.30	931.41	863.40
(e)	Finance Cost	144.09	237.09	251.05	918.56	1,123.88	918.56	1,123.88
(f)	Depreciation and Amotisation expenses	11.74	12.14	15.38	47.31	59.51	47.31	59.51
(g)	Other expenses	7,010.05	3,467.52	992.93	14,569.00	4,197.64	19,940.66	9,986.71
	Total Expenses	46,254.62	64,358.03	69,500.21	217,158.79	200,665.60	449,809.77	388,250.78
3	Profit From Operation before Exceptional Items (1-2)	819.53	709.85	837.04	2,728.15	2,202.27	5,863.04	4,460.63
4	Exceptional items	-	-	-	-	-	-	-
5	Profit from Ordinary activities before tax (3+4)	819.53	709.85	837.04	2,728.15	2,202.27	5,863.04	4,460.63
6	Tax expenses	227.89	245.66	257.54	888.42	757.69	961.59	828.83
7	Net Profit from ordinary activities after tax (5-6)	591.64	464.19	579.50	1,839.73	1,444.58	4,901.45	3,631.80
8	Extraordinary items (net of Tax expenses)	-	-	-	-	-	-	-
9	Net Profit (+) / Loss (-) for the period (8-9)	591.64	464.19	579.50	1,839.73	1,444.58	4,901.45	3,631.80
10	Other Comprehensive Income/(Expenses) (Net Of Tax)	4.43	(2.36)	1.70	10.34	4.37	10.34	4.37
11	Total Comprehensive Income (9+10)	596.07	461.83	581.20	1,850.07	1,448.95	4,911.79	3,636.17
12	Paid-up equity share capital (FV of Rs.10 per share)	2,132.59	2,132.59	1,642.59	2,132.59	1,642.59	2,132.59	1,642.59
	Weighted Average Equity Share Capital (FV of Rs.10 per sh)	2,132.59	2,063.35	1,642.59	1,869.47	1,642.59	1,869.47	1,642.59
13	Earnings Per Share (EPS)							
	Basic and diluted EPS before and after Extraordinary items for the period (not to be annualised) (In ₹)	2.80	2.24	3.54	9.90	8.82	26.27	22.14

Notes

1. The above Audited Standalone financial results for the Quarter / Year ended as at March 31, 2018 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on May 28, 2018.

2. The Company adopted Indian Accounting Standards ("Ind AS") from April 01, 2017 and accordingly these Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS-34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. The result for the Quarter / Year ended as at March 31, 2017 have been restated to comply with Ind-AS to make them comparable. The date of transition to Ind AS is April 1, 2016. There is a possibility that these financial results may require adjustment before constituting the final Ind AS financial statements as of and for the year ending March 31, 2018 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by Ministry of Corporate affairs or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS as permitted under Ind AS101.

3. Reconciliation of Net Profit as previously reported under Indian GAAP to Ind AS for the Quarter / Year ended as at March 31, 2017 is as under:

Sr. No.	Particulars	STANDALONE		CONSOLIDATED
		Quarter ended	Year ended	Year ended
		March 31, 2017	March 31, 2017	March 31, 2017
	Net Profit after Tax for the Period (as per Indian GAAP)	503.02	1,459.51	3,708.96
	Benefit/(Charge):			
i	Actuarial Gain on Defined Benefit plans recognised to Other Comprehensive Income	1.70	4.37	4.37
ii	Provision for Doubtful Debts	0.79	6.45	(1.76)
iii	Others	75.69	(21.38)	(75.40)
	Net profit for the Quarter (as per Ind-AS)	581.20	1,448.95	3,636.17
	Other comprehensive income			
	Actuarial loss on Defined Benefit plans (net of tax)	(1.70)	(4.37)	(4.37)
	Total Comprehensive Income	579.50	1,444.58	3,631.80

4. Company business activity falls within a single primary business segment i.e. trading in agro products, hence no separate information is disclosed

5. Previous Years figures have been regrouped / rearranged wherever considered necessary to confirm to the current period classification and grouping.

For Sakuma Exports Limited

 (Chairman & Managing Director)
 (DIN NO. 00214500)


Place: Mumbai

Date: May 28, 2018



SAKUMA EXPORTS LIMITED
Statement of Assets, Equity and Liabilities

₹ in Lacs

Particulars	Standalone		Consolidated	
	As at	As at	As at	As at
	March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
	₹	₹	₹	₹
ASSETS				
A) Non-current assets				
a) Property, Plant and Equipment	217.42	257.59	217.42	257.59
b) Other Intangible assets	2.89	5.47	2.89	5.47
c) Financial Assets				
i) Investments	105.53	105.53	2.60	2.60
d) Other non-current assets			0.96	0.97
(e) Long-term loans and advances	105.97	55.69	117.85	55.69
(f) Deferred tax asset				-
Total Non -current assets	431.81	424.28	341.72	322.32
B) Current assets				
a) Inventories	13,779.78	9,230.40	13,779.78	9,230.40
b) Financial Assets				
i) Trade receivables	15,609.11	37,867.06	53,693.09	75,606.62
ii) Cash and cash equivalents	3,096.85	2,712.71	6,602.04	3,093.99
c) Other current assets	246.10	201.46	358.50	328.31
(d) Short-term loans and advances	5,052.73	2,655.49	5,058.18	2,660.74
Total Current assets	37,784.57	52,667.12	79,491.59	90,920.06
Total Assets	38,216.38	53,091.40	79,833.31	91,242.38
EQUITY AND LIABILITIES				
1. EQUITY				
a) Equity Share Capital	2,132.59	1,642.59	2,132.59	1,642.59
b) Other Equity	14,870.66	8,420.75	22,073.98	13,406.24
Total Equity	17,003.25	10,063.34	24,206.57	15,048.83
2. LIABILITIES				
A) Non-current liabilities				
a) Provisions	20.87	13.75	20.87	13.75
b) Deferred tax liabilities (Net)	36.65	38.83	1,541.91	1,077.41
c) Other non-current liabilities	-	-	-	-
Total Non-current liabilities	57.52	52.58	1,562.78	1,091.16
B) Current liabilities				
a) Financial Liabilities				
i) Borrowings	4,570.85	13,068.01	4,570.85	13,068.01
ii) Trade payables	12,056.92	23,047.34	44,737.55	54,848.22
b) Other current liabilities	4,185.16	6,113.79	4,326.93	6,369.55
c) Provisions	342.68	746.34	428.63	816.61
d) Current Tax Liabilities (Net)				-
Total Current liabilities	21,155.61	42,975.49	54,063.96	75,102.39
Total Equity and Liabilities	38,216.38	53,091.41	79,833.31	91,242.38

Notes:

1. Reconciliation of Equity as at March 31, 2017 as previously reported under Indian GAAP to IND AS -

	Standalone	Consolidation
Equity Reconciliation between Ind AS & Previous GAAP	March 31, 2017	March 31, 2017
Equity under Previous GAAP	10,445.14	16,506.11
Reversal of foreign exchange differences	-339.54	-367.99
Difference in measurement of Employee benefits	-8.81	-8.81
Deferred Tax Liability created on Investments in Subsidiaries under Ind AS	-	-1,038.58
Others	-33.45	-41.90
Equity under Ind AS	10,063.34	15,048.83

