

SAKUMA EXPORTS LIMITED
Statements of Standalone Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2019

[₹ in Lakhs]

Sr. No.	PARTICULARS	Quarter ended			Nine Months Ended		Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		31-Dec-19	30-Sep-19	31-Dec-18	31-Dec-19	31-Dec-18	31-Mar-19
1	Net Sales / Income from operations	50,750.36	32,347.30	55,313.34	102,352.40	161,953.17	203,869.83
	Other Operating Revenue	4.89	0.48	5.86	7.33	18.03	19.43
	Other Income	223.22	613.97	252.41	1,123.41	752.77	719.80
	Total Income	50,978.47	32,961.75	55,571.61	103,483.14	162,723.97	204,609.06
2	Expenditure						
(a)	Purchase of Stock-in-trade	49,553.83	29,387.12	50,503.61	95,133.32	132,641.09	173,272.00
(b)	Change in Inventories of Finished goods, WIP & Stock in trade	(461.79)	1,831.08	1,519.48	2,785.65	12,916.35	10,175.45
(c)	Employee benefits expense	128.03	121.03	122.91	381.58	416.29	522.39
(d)	Finance Cost	13.66	35.87	242.26	108.11	525.32	697.74
(e)	Depreciation and Amortisation expenses	26.53	25.89	15.78	78.11	44.86	59.73
(f)	Other expenses	1,313.80	675.59	1,364.84	3,493.37	11,699.98	14,475.52
	Total Expenditure	50,574.06	32,076.58	53,768.88	101,980.14	158,243.89	199,202.83
3	Profit From Operation before Exceptional Items [1 - 2]	404.41	885.17	1,802.73	1,503.00	4,480.08	5,406.23
4	Exceptional items	-	-	-	-	-	-
5	Profit from Ordinary activities before tax [3 + 4]	404.41	885.17	1,802.73	1,503.00	4,480.08	5,406.23
6	Tax expenses						
	Current Tax	111.39	186.16	662.12	372.98	1,536.82	1,891.62
	Deferred Tax	(8.71)	10.04	(2.43)	8.45	(9.39)	(73.14)
	Short/(Excess) Provision of tax - Earlier Years	32.35	136.52	-	168.87	-	-
	Total Tax Expenses	135.03	332.72	659.69	550.30	1,527.43	1,818.48
7	Net Profit from Ordinary activities after tax [5 - 6]	269.38	552.45	1,143.04	952.70	2,952.65	3,587.75
8	Extraordinary items [net of Tax expenses]	-	-	-	-	-	-
9	Net Profit (+) / Loss (-) for the period [7 - 8]	269.38	552.45	1,143.04	952.70	2,952.65	3,587.75
10	Other Comprehensive Income / (Expenses) [Net Of Tax]	2.08	(0.27)	4.70	0.06	25.07	0.59
11	Total Comprehensive Income [9 + 10]	271.46	552.18	1,147.74	952.76	2,977.72	3,588.34
12	Paid-up equity share capital (FV of ₹ 1 per share)	2,132.59	2,132.59	2,132.59	2,132.59	2,132.59	2,132.59
	Weighted Average Equity Share Capital (FV of ₹ 1 per share)	2,132.59	2,132.59	2,132.59	2,132.59	2,132.59	2,132.59
	Other Equity						18,245.65
13	Earnings Per Share (EPS) [Refer Note 5 below]						
	Basic and diluted EPS for the period (not to be annualised) [In ₹]	0.13	0.26	0.54	0.45	1.40	1.68

Notes :

- The above Unaudited Standalone financial results for the Quarter ended as at December 31, 2019 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on February 11, 2020. The Auditors have issued an unqualified Audit opinion on these results.
- The Financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- The Company has adopted Ind AS 116, effective annual reporting period beginning April 1, 2019 and applied the standard to its leases, retrospectively, with the cumulative effect of initially applying the standard, recognised on the date of initial application (April 1, 2019). Accordingly, the Company has not restated the comparative information, instead, the cumulative effect of the initially applying this standard has been recognised as an adjustment to the opening balance of retained earnings as on April 1, 2019. This has resulted in recognising a right-of-use asset of ₹119.19 Lakhs and corresponding lease liability of ₹135.49 Lakhs by adjusting retained earning net of taxes of ₹10.60 Lakhs including the impact of deferred tax asset created of ₹ 5.70 lakhs as at April 01, 2019. In the profit and loss account for the current period, the nature of expenses in respect of operating leases has changed from lease rent in previous periods to depreciation cost for the right-to-use asset and finance cost for interest accrued on lease liability.
- Previous Years / Quarter figures have been regrouped / rearranged wherever considered necessary to confirm to the current period classification and grouping.
- The results for the quarter and nine months ended December 31, 2019 are available on the Stock Exchange websites i.e. Bombay Stock Exchange (www.bseindia.com) National Stock Exchange (www.nseindia.com) and also on the company's website (www.sakumaexportsltd.com).

For Sakuma Exports Limited



 Saurabh Malhotra
 (Chairman & Managing Director)
 (DIN NO. 00214500)


Place: Mumbai

Date: February 11, 2020



Sr. No.	PARTICULARS	Quarter ended			Nine Months Ended		Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		31-Dec-19	30-Sep-19	31-Dec-18	31-Dec-19	31-Dec-18	31-Mar-19
1	Net Sales / Income from operations	91,556.93	67,880.07	132,278.93	189,849.12	286,423.99	436,289.85
	Other Operating Revenue	4.89	0.48	5.86	7.33	18.03	19.43
	Other Income	277.00	398.02	154.80	990.99	444.65	713.25
	Total Income	91,838.82	68,278.57	132,439.59	190,847.44	286,886.67	437,022.53
2	Expenditure						
(a)	Purchase of Stock-in-trade	89,589.11	64,221.43	147,903.80	180,838.37	290,784.51	395,751.83
(b)	Change in Inventories of Finished goods, WIP & Stock in trade	(461.79)	1,831.08	(20,926.78)	2,785.65	(26,602.66)	10,175.45
(c)	Employee benefits expense	165.46	155.82	241.40	490.47	746.56	1,016.28
(d)	Finance Cost	14.66	37.07	252.05	112.02	709.55	909.78
(e)	Depreciation and Amortisation expenses	26.53	25.89	15.78	78.11	44.86	59.73
(f)	Other expenses	1,707.98	1,101.78	2,820.75	4,472.98	16,055.91	20,265.22
	Total Expenditure	91,041.95	67,373.07	130,307.00	188,777.60	281,738.73	428,178.29
3	Profit From Operation before Exceptional Items [1 - 2]	796.87	905.50	2,132.59	2,069.84	5,147.94	8,844.24
4	Exceptional items	-	-	-	-	-	-
5	Profit from Ordinary activities before tax [3 + 4]	796.87	905.50	2,132.59	2,069.84	5,147.94	8,844.24
6	Tax expenses						
	Current Tax	111.39	186.16	662.12	372.98	1,534.33	1,934.03
	Deferred Tax	(8.71)	10.04	(2.43)	8.45	(9.39)	(73.14)
	Short/(Excess) Provision of tax - Earlier Years	32.35	136.52	-	168.87	-	-
	Total-Tax Expenses	135.03	332.72	659.69	550.30	1,524.94	1,860.89
7	Net Profit from Ordinary activities after tax [5 - 6]	661.84	572.78	1,472.90	1,519.54	3,623.00	6,983.35
8	Extraordinary items [net of Tax expenses]	-	-	-	-	-	-
9	Net Profit (+) / Loss (-) for the period [7 - 8]	661.84	572.78	1,472.90	1,519.54	3,623.00	6,983.35
10	Other Comprehensive Income / (Expenses) (Net Of Tax)	2.08	(0.27)	4.70	0.06	25.07	0.59
11	Total Comprehensive Income [9 + 10]	663.92	572.51	1,477.60	1,519.60	3,648.07	6,983.94
12	Paid-up equity share capital (FV of ₹ 1 per share)	2,132.59	2,132.59	2,132.59	2,132.59	2,132.59	2,132.59
	Weighted Average Equity Share Capital (FV of ₹ 1 per share)	2,132.59	2,132.59	2,132.59	2,132.59	2,132.59	2,132.59
	Other Equity						28,609.07
13	Earnings Per Share (EPS) [Refer Note 5 below]						
	Basic and diluted EPS for the period (not to be annualised) [In ₹]	0.31	0.27	0.69	0.71	1.71	3.27

Notes :

1. The above Unaudited Consolidated financial results for the Quarter ended as at December 31, 2019 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on February 11, 2020. The Auditors have issued an unqualified Audit opinion on these results.

2. The Financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.

3. The Company has adopted Ind AS 116, effective annual reporting period beginning April 1, 2019 and applied the standard to its leases, retrospectively, with the cumulative effect of initially applying the standard, recognised on the date of initial application (April 1, 2019). Accordingly, the Company has not restated the comparative information, instead, the cumulative effect of the initially applying this standard has been recognised as an adjustment to the opening balance of retained earnings as on April 1, 2019.

This has resulted in recognising a right-of-use asset of ₹ 119.19 Lakhs and corresponding lease liability of ₹135.49Lakhs by adjusting retained earning net of taxes of ₹10.60 Lakhs including the impact of deferred tax asset created of ₹ 5.70 lakhs as at April 01, 2019. In the profit and loss account for the current period, the nature of expenses in respect of operating leases has changed from lease rent in previous periods to depreciation cost for the right-to-use asset and finance cost for interest accrued on lease liability.

4. The Group is submitting the quarterly consolidated financials results for the nine months in accordance with the SEBI (LODR) Regulations, 2015 as amended and read with circular no. CIR/CFD/CMD1/80/2019 dated July 19, 2019 and accordingly the consolidated reported figures for quarter ended December 31, 2019 and Nine Month ended December 31, 2019 have been approved by Parents' Board of Directors and has not been subjected to limited review by the auditors.

5. Previous Years / Quarter figures have been regrouped / rearranged wherever considered necessary to confirm to the current period classification and grouping.

6. The results for the quarter and nine months ended December 31, 2019 are available on the Stock Exchange websites i.e. Bombay Stock Exchange (www.bseindia.com) National Stock Exchange (www.nseindia.com) and also on the company's website (www.sakumaexportsltd.com).

Place: Mumbai

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 (Chairman & Managing Director)
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