

MEHTA SINGHVI & ASSOCIATES, Chartered Accountants

410, 4th floor, Kewal Industrial Estate, Senapati Bapat Marg, Lower Parel, Mumbai – 400 013
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To,
The Board of Directors,
Sakuma Exports Limited
Aurus Chambers A, 301,
Near Mahindra Towers
S.S. Amrutwar Lane,
Worli, Mumbai - 400 013

AND

To
Lead Manager
First Overseas Capital Limited 1-2
Bhupen Chambers, Dalal Street, Fountain
Mumbai – 400 001, Maharashtra, India

(We First Overseas Capital Limited, being appointed in relation to the Issue hereinafter referred to as the “Lead Manager” or the “LM”)

Dear Sir,

Sub: Standalone Certificate of Business Process of Sakuma Exports Limited
(the “Issuer Company”)
Reference : Right Issue of Sakuma Exports Limited(the “Issuer Company”)

We, **M/s. Mehta Singhvi & Associates, Chartered Accountant** capacity of Issuer Company, have been requested by the Company to certify the Business Process of Sugar & Other Agro Products for the period ended December 31, 2023.

We have examined and verified the:

- a) MRL from officials of the company duly signed by CFO of the company regarding Business Process of Sugar & Other Agro Products for the period ended December 31, 2023;
- b) Tally Data and nine months results published in BSE Site; and
- c) Other working provided by the management for the period ended December 31, 2023

Based on our examination, as we considered necessary and according to the documents, information and explanations given to us, we hereby certify as under:

Particulars	April 01, 2023 to December 31, 2023	
	Quantity (in Metric Tonne)	Amount (Rs. In Lakhs)
FOB/FAS/ADV Sugar	105,941.47	48,078.34
CIF-Sugar	116,465.62	72,766.93
Total Sugar	222,407.09	120,845.27
Oil	27,709.69	22,587.55
Other Agro Commodities		
Pulses	7,748.31	5,557.09
Total	257865.09	1,48,989.91

We confirm that the information above is true, fair, correct, accurate, not misleading and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well informed decision. All capitalized terms not defined in this certificate shall have the same meaning as defined in the Offer Documents.

This certificate is issued for the sole purpose of the Offer and this certificate or any extracts or annexures thereof, can be used, in full or part, for inclusion in the Offer Document (Draft Prospectus and/or Prospectus) and any other material used in connection with the Offer (RIGHT ISSUE), and for the submission of this certificate as may be necessary, to any regulatory / statutory authority, stock exchanges, any other authority as may be required and/or for the records to be maintained by the LM in connection with the Offer (RIGHT ISSUE) and in accordance with applicable law, and for the purpose of any defense the LM may wish to advance in any claim or proceeding in connection with the contents of the Offer Documents. Any change in the information made available to us by the Issuer Company which forms substantial basis of our verification, subsequent to the issuance of this certificate has not been considered.

We hereby consent to the aforementioned details being included in the Offer Documents and submission of this certificate as may be necessary to any regulatory authority and/ for the records to be maintained by the LM in connection with the RIGHT ISSUE and in accordance with the applicable law. However, any change in the information made available to us by the Issuer Company which forms substantial basis of our verification, subsequent to the issuance of this certificate has not been considered.

This certificate may be relied on by the Issuer Company, the Lead Manager and Legal Counsel appointed in relation to the Offer (RIGHT ISSUE).

We undertake to update you in writing of any changes in the abovementioned position, until the date the Equity Shares issued pursuant to the Offer (RIGHT ISSUE) commence trading on the stock exchanges. In the absence of any communication from us till the Equity Shares commence trading on the stock exchanges; you may assume that there is no change in respect of the matters covered in this certificate.

Yours faithfully,

For Mehta Singhvi & Associates
Firm Registration No. 122217W
Chartered Accountant

Seema Bhatia
Partner
Membership No. 169694
UDIN: 24169694BKFXVS1153

Date: February 21, 2024

Place: Mumbai