IndusInd Bank

Date - 24-05-2022

Sakuma Exports 301-A, Aurus Chambers, SS Amrutwar Lane, Near Mahindra Tower, Worli, Mumbai – 400013

Sir,

Please refer to your request for issue of NOC for your proposed Rights Issue of aggregating to Rs.200 Crore.

As required our Sanction Letter dated 16.12.2021 for sanction of credit facilities of Rs.26.25 Crore, we have no objection in raising of capital by the Company by way of Rights Issue of aggregating Rs.200 Crore.

Authorized Signatory

Indusind Bank Limited

